

Axios Pro Rata



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February 09, 2023




Dan Primack

Good morning! Apologies for not sending a newsletter yesterday, but needed some extra sleep as COVID finally got me. That also means today's issue is quite long, so that you don't miss out on any deal news. Here we go...

The BFD

- **InfluxData**, an SF-based time series platform, raised \$51m in Series E funding from Princeville Capital, Citi Ventures and insiders Battery Ventures, Mayfield Fund, Sapphire Ventures. It also secured a \$30m debt facility from SVB. www.influxdata.com
- **Arrcus**, a San Jose, Calif.-based provider of network routing software, raised \$50m in Series D funding led by **Prosperity7**, a unit of Saudi Aramco. Other backers include Clear Ventures, General Catalyst, Liberty Global, Lightspeed and SVB. <https://axios.link/3YBgv7h>


 **Clearsense**, a Jacksonville, Fla.-based health data analytics company, raised \$50m in Series D funding. **HealthQuest Capital** led, and was joined by Health Catalyst Capital and UPMC Enterprises.

<https://axios.link/3jxCddJ>

- **Light Field Lab**, a San Jose, Calif.-based developer of a holographic display platform, raised \$50m in Series B funding. **NCSOFT** led, and was joined by Corning, Gates Frontier, LG Tech Ventures, NCSOFT, OTOY and insiders Khosla Ventures, Samsung, Verizon, Bosch, Forvia, Liberty Global and Taiwan Capital.

www.lightfieldlab.com

JPMorgan. www.skyboxsecurity.com

 **Carbonplace**, a London-based carbon markets startup, raised \$45m in seed funding from banks BBVA, BNP Paribas, CIBC, Itaú Unibanco, National Australia Bank, NatWest, Standard Chartered, SMBC and UBS. <https://axios.link/3liWEeP>

- **Coincover**, a British digital asset protection platform, raised \$30m led by **Foundation Capital**.

<https://axios.link/3Yvf7Uo>

- **Canoe**, a back-office automation startup for alt asset managers, raised \$25m in Series B funding led by **F-**

Prime Capital. <https://axios.link/4oH3hbe>

⚡ **Zypp Electric**, an Indian EV-as-a-service platform for e-commerce and gig workers, raised \$25m led by **Gogoro**. <https://axios.link/3YmtzoU>

- **Therma**, an SF-based maker of smart refrigerator monitors, raised \$19m in Series A funding. **Zero Infinity Partners** led, and was joined by Deciens Capital, CityRock Venture Partners, Homecoming Capital, Ananta Capital, Kindergarten Ventures, Collaborative Fund and Govtech Fund. www.hellotherma.com

🇪🇬 **Yodawy**, an Egyptian pharmacy benefits manager, raised \$16m in Series B funding. **Global Ventures** and **Delivery Hero Ventures** co-led, and were joined by AAIC and Dallah Al-Baraka. <https://axios.link/3HNaDBI>

Horowitz led, and was joined by Virgin Group, Primary Ventures, Difference Partners, Operator Partners and Night Ventures.

www.markerlearning.com

⚡ **Stratus**, a Pittsburgh-based developer of cathode active materials for lithium-ion batteries, raised \$12m in Series A funding. **Breakthrough Energy Ventures** led, and was joined by DNS Capital.

www.stratusmaterials.com

• **Fierce**, a personal finance super app, raised \$10m in seed funding from Pendrell, AP Capital, Wheelhouse Digital Studios and Space Whale Capital.

<https://axios.link/3DOe9dy>

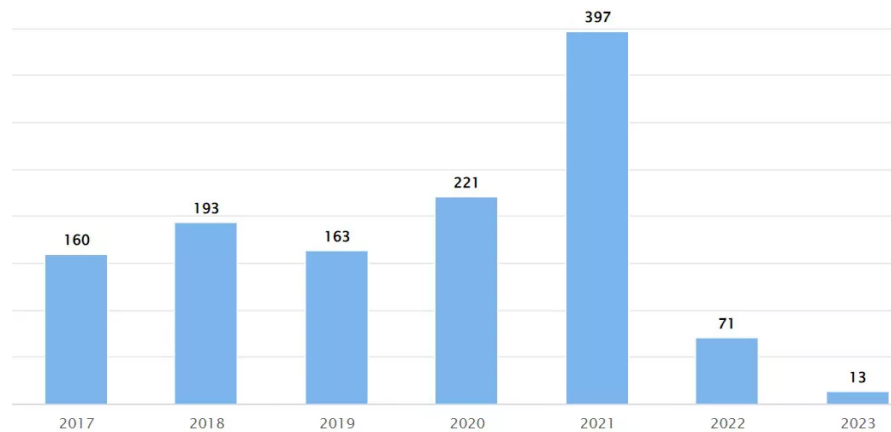
⚡ **VFlowTech**, a Singapore-based provider of "vanadium-based redox flow" batteries, raised a \$10m in Series A funding. **Real Tech Holdings**, led, and was joined by SEEDS Capital, Wavemaker Partners and Sing Fuels. www.vflowtech.com

• **Obscura**, a Spanish industrial control system cybersecurity startup, raised \$9.4m in Series A funding. **Anzu Partners** led, and was joined by Dreamit and Mundi Ventures. www.obscura.io

• **Macro**, a developer of PDF and word processing tools, raised \$9.3m in seed funding. **Andreessen Horowitz** led, and was joined by Craft Ventures, BoxGroup and 3kVC. <https://axios.link/3JSu7XS>

<https://axios.link/4oA1d4N>

Final Numbers: U.S. IPOs



Source: Renaissance Capital. Data through Feb. 9, 2023.

Thanks for reading Axios Pro Rata, and to copy editors Mickey Meece and Bryan McBournie! Please ask your friends, colleagues and NBA general managers [to sign up](#).



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