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The logo for WSJ PRO, featuring the letters 'WSJ' in white on a dark blue background, and 'PRO' in white on a gold background.

## VENTURE CAPITAL

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### New Money

**Arrcus Inc.**, a San Jose, Calif.-based network operating system developer, secured \$50 million in Series D funding. **Prosperity7 Ventures** led the round, which included participation from **Clear Ventures, General Catalyst, Liberty Global** and **Lightspeed Venture Partners**. The new investment included credit facilities from **Silicon Valley Bank**.

**Light Field Lab**, a San Jose, Calif.-based developer of a holographic display platform, raised \$50 million in Series B funding led by game

**Canoe Intelligence**, a New York- and London-based provider of alternative investment intelligence, completed a \$25 million Series B round. Led by **F-Prime Capital**, the funding included contributions from **Eight Roads** and others.

**Mino Games**, a gaming company with plans to launch a Web3 gaming franchise, landed \$15 million in Series B funding. Lead investor **Standard Crypto** was joined by **Boost VC, Collab+Currency, Earl Grey Capital** and **Konvoy Ventures** in the round.

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**Resolve.ai Inc.**, a service desk automation startup, closed an \$11 million Series A round. **SIG Venture Capital** led the investment, which included support from **Exfinity Venture Partners**, **9Unicorns** and **Tri-Valley Ventures**.

**Macro**, an artificial intelligence-powered document workspace startup, raised \$9.3 million in seed funding. Led by **Andreessen Horowitz**, the round included contributions from **Craft Ventures**, **BoxGroup**, **Third Kind Venture Capital** and others.

**Ionblox**, a Fremont, Calif.-based lithium-ion battery startup, added \$8 million in Series B financing from **Lilium**, **Applied Ventures**, **Temasek** and **Catalus Capital**, bringing the round total to \$32 million. Previously known as **Zenlabs**, Ionblox will use the new funds to scale its technology, develop advanced high-power cells for electric aviation and prototype fast-charge cells for electric vehicles.

**Rembrand**, a startup that embeds photo-realistic products into digital videos, grabbed an \$8 million seed round from investors including **Greycroft** and **UTA.VC**.

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## Tech News



General Motors EV plant in Ingersoll, Canada. PHOTO: CARLOS OSORIO/REUTERS

- **GM, GlobalFoundries** [sign chip supply](#) deal
- SEC intensifies [crypto enforcement](#) with exchange settlement
- **Southwest** executive [vows airline will overhaul](#) systems that failed in meltdown
- EU warns **Twitter** over [incomplete content-moderation](#) report
- U.S., U.K. sanction alleged [ransomware gang members](#)

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## Around the Web

- VC's limited partners are [still pissed](#) (The Information)
- After a record 2022, 8 investors explain why it's 'still just Day 1' for [Africa's startup ecosystem](#) (TechCrunch)
- The **Mastodon** bump is [now a slump](#) (Wired)
- Podcasts [lose their edge](#) (Axios)

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## The WSJ Pro VC Team

This newsletter was compiled by Marc Vartabedian, Matthew Strozier and Zachary Cole.

WSJ Pro Venture Capital is a premium service of The Wall Street Journal. We cover venture capital and the global startup ecosystem. Share your tips, comments and questions: [vcnews@wsj.com](mailto:vcnews@wsj.com)

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